

STATE OF OREGON
COUNTY OF CLACKAMAS
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

LAKE OSWEGO CORPORATION
700 SW McVEY AVENUE
LAKE OSWEGO, OREGON 97034

confirms the right to store the waters of TUALATIN RIVER, a tributary of WILLAMETTE RIVER, in LAKE OSWEGO RESERVOIR, maintained under Permit 49575, for the purpose of RECREATION.

The right to store these waters was perfected under Reservoir Permit R-10591. The date of priority is SEPTEMBER 24, 1985. The amount of water entitled to be stored each year under this right is not more than 9800.0 acre-feet.

TUALATIN RIVER DIVERSION - SW 1/4 NW 1/4, SECTION 20, TOWNSHIP 2 SOUTH, RANGE 1 EAST, W.M.; 2585 FEET SOUTH AND 442 FEET EAST FROM THE NW CORNER OF SECTION 20.

The reservoir is located as follows:

S 1/2 SW 1/4
SE 1/4
SECTION 8

NE 1/4
SE 1/4 NW 1/4
SW 1/4
N 1/2 SE 1/4
SECTION 9

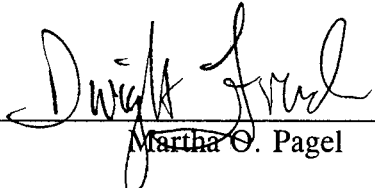
N 1/2
N 1/2 S 1/2
SECTION 10

W 1/2 NE 1/4
N 1/2 NW 1/4
SE 1/4 NW 1/4
SECTION 17

TOWNSHIP 2 SOUTH, RANGE 1 EAST, W.M.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed FEBRUARY 28, 2000.



Martha O. Pagel

Recorded in State Record of Water Right Certificates numbered 76407.

R-68561.SB