

STATE OF OREGON
COUNTY OF LAKE
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

U.S. BUREAU OF LAND MANAGEMENT
HC 10 BOX 337
1300 SOUTH G STREET
LAKEVIEW, OREGON 97630

confirms the right to store the waters from SURFACE RUN-OFF in TED RESERVOIR and storage of water FOR LIVESTOCK WATERING PURPOSES.

The right to store these waters was perfected under Reservoir Permit R-2439. The date of priority is JUNE 27, 1960. The amount of water entitled to be stored each year under this right is not more than 3.0 ACRE-FEET.

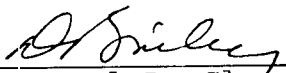
The reservoir is located as follows:

NE 1/4 SW 1/4
SECTION 34
TOWNSHIP 28 SOUTH, RANGE 13 EAST, W.M.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, or the provision of other means to evacuate water when determined necessary by the Water Resources Director to satisfy prior downstream rights.

The right to store and use the waters for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed September 21, 2001.



Paul R. Cleary

Recorded in State Record of Water Right Certificates numbered 77620.
R-34067