

STATE OF OREGON
COUNTY OF LAKE
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

U.S. BUREAU OF LAND MANAGEMENT
HC 10 BOX 337
1300 SOUTH G STREET
LAKEVIEW, OREGON 97630

confirms the right to store the waters from an UNNAMED STREAM in O'KEEFE and SON WATERHOLE RESERVOIR FOR LIVESTOCK PURPOSES.

The right to store these waters was perfected under Reservoir Permit R-3762. The date of priority is AUGUST 1, 1961. The amount of water entitled to be stored each year under this right is not more than 2.0 ACRE-FEET.

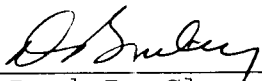
The reservoir is located as follows:

SE 1/4 NE 1/4 O'KEEFE & SON WATERHOLE RESERVOIR
SECTION 7
TOWNSHIP 38 SOUTH, RANGE 26 EAST, W.M.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, or the provision of other means to evacuate water when determined necessary by the Water Resources Director to satisfy prior downstream rights.

The right to store and use the waters for the above purpose is restricted to beneficial use at the place of use described.

WITNESS the signature of the Water Resources Director, affixed September 26, 2001.


Paul R. Cleary

Recorded in State Record of Water Right Certificates numbered 77716.
R-36004.GB