

STATE OF OREGON

COUNTY OF MALHEUR

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

BLM NO. 48-4833

U.S. BUREAU OF LAND MANAGEMENT
100 OREGON STREET
VALE, OREGON 97918

confirms the right to store the waters of AN UNNAMED STREAM, a tributary of DUGOUT CREEK, in CUTOUT RESERVOIR, for LIVESTOCK.

The right to store these waters was perfected under Reservoir Permit R-11142. The date of priority is SEPTEMBER 19, 1986. The amount of water entitled to be stored each year under this right is not more than 0.74 ACRE-FOOT.

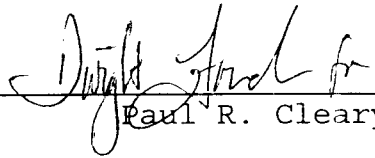
The reservoir is located within:

NE 1/4 NE 1/4
SECTION 27
TOWNSHIP 21 SOUTH, RANGE 38 EAST, W.M.

The storage of water allowed herein is subject to the installation and maintenance of an outlet pipe, with a minimum diameter of 8", or the provision of other means to evacuate water when determined necessary for public safety or to satisfy prior downstream rights as determined by the Water Resources Director.

The right to store and use the water for the above purpose is restricted to beneficial use at the place of use described.

Witness the signature of the Water Resources Department Director, affixed October 24, 2001.


Paul R. Cleary

Recorded in the State Record of Water Right Certificate numbered 78149.
R-68876.GEC