

STATE OF OREGON
COUNTY OF LAKE
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO
PORTELOW RANCH COMPANY, INC.
2095 JERROLD AVENUE
SAN FRANCISCO, CALIFORNIA 94124

confirms the right to use the waters of A WELL in the DREWS CREEK
BASIN for IRRIGATION OF 35.6 ACRES.

This right was perfected under Permit G-8101. The date of priority is
APRIL 17, 1978. The amount of water to which this right is entitled
is limited to an amount actually beneficially used and shall not
exceed 0.45 CUBIC FOOT PER SECOND or its equivalent in case of
rotation, measured at the well.

The well is located as follows:

NW¼ SE¼, SECTION 1, T 40 S, R 18 E, W.M.; 40 FEET SOUTH AND
650 FEET EAST FROM THE CENTER ¼ CORNER OF SECTION 1.

The amount of water used for irrigation, together with the amount
secured under any other right existing for the same lands, is limited
to a diversion of ONE-EIGHTIETH of one cubic foot per second, or its
equivalent for each acre irrigated and shall be further limited to a
diversion of not to exceed 3.0 acre-feet per acre for each acre
irrigated during the irrigation season of each year.

The use shall conform to such reasonable rotation system as may be
ordered by the proper state officer.

A description of the place of use to which this right is appurtenant
is as follows:

- NE¼ SW¼ 14.48 ACRES
 - NW¼ SW¼ 1.24 ACRES
 - SW¼ SW¼ 1.85 ACRES
 - SE¼ SW¼ 18.03 ACRES
- SECTION 1


TOWNSHIP 40 SOUTH, RANGE 18 EAST, W.M.

This certificate describes that portion of the water right confirmed by Certificate 62677, State Record of Water Right Certificates, NOT modified by the provisions of an order of the Water Resources Director entered DEC 19 2001, approving Transfer Application 7984

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director,
affixed DEC 19 2001.


for Paul R. Cleary, Director

Recorded in State Record of Water Right Certificates numbered 79085.