STATE OF OREGON

COUNTY OF JACKSON

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

FEDERAL LAND BANK OF SPOKANE SPOKANE, WASHINGTON 99210

confirms the right to use the waters of the ROGUE RIVER, a tributary of the PACIFIC OCEAN, for DOMESTIC, STOCK AND IRRIGATION OF 62.7 ACRES.

This right was confirmed by decree of the Circuit Court of the State of Oregon for JACKSON County. The decree is of record at Salem, in the Order Record of the WATER RESOURCES DIRECTOR, in Volume 16, at Page 523. The date of priority is SEPTEMBER 22, 1888.

The amount of water to which this right is entitled is limited to an amount actually beneficially used and shall not exceed 0.79 CUBIC FOOT PER SECOND or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

LOT 7 (NE% NW%), SECTION 6, T 36 S, R 1 W, W.M...

A description of the place of use to which this right is appurtenant is as follows:

SOUTH 30 ACRES OF SE% NE%

23.4 ACRES

NE¼ SE¼

35.3 ACRES

NW¼ SE¼

4.0 ACRES

BOTH AS PROJECTED WITHIN THE N1/2 of DLC 44

SECTION 9

TOWNSHIP 36 SOUTH, RANGE 2 WEST, W.M.

(m)

This certificate describes that portion of the water right confirmed by Certificate 32733, State Record of Water Right Certificates, NOT modified by the provisions of an order of the Water Resources Director entered _______, approving Transfer Application 6404.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and is subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director,

affixed ____

APR 2 6 2002

Paul R.V Cleary, Director

Recorded in State Record of Water Right Certificates numbered 79455.

T-6404.TRV