STATE OF OREGON

COUNTY OF MORROW

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

EMERT RANCHES, INC. P.O. BOX 4 IONE, OREGON 97843

confirms the right to use the waters of WILLOW CREEK, a tributary of COLUMBIA RIVER, for IRRIGATION OF 29.0 ACRES.

This right was confirmed by decree of the Circuit Court of the State of Oregon for MORROW COUNTY. The decree is of record at Salem, in the Order Record of the WATER RESOURCES DIRECTOR, in Volume 1, at Page 73. The date of priority is FROM 1880 FOR THE IRRIGATION OF NINE (9) ACRES OF LAND AND FROM 1908 FOR THE IRRIGATION OF TWENTY (20) ACRES OF LAND.

The amount of water to which this right is entitled is limited to an amount actually beneficially used and shall not exceed 0.15 CUBIC FOOT PER SECOND AS OF DATE 1880, AND 0.33 CUBIC FOOT PER SECOND AS OF DATE 1908.

A description of the place of use to which this right is appurtenant is as follows:

NE 1/4 NW 1/4 10.0 ACRES NW 1/4 NW 1/4 5.0 ACRES SE 1/4 NW 1/4 5.0 ACRES SECTION 11

SW 1/4 NE 1/4 4.5 ACRES SE 1/4 NE 1/4 4.5 ACRES

SECTION 12

TOWNSHIP 1 SOUTH, RANGE 24 EAST, W.M.

The right to the use of the water for the labove purpose is restricted to beneficial use on the lands or place of use described and is subject to all other conditions and limitations contained in said decree.

THIS CERTIFICATE IS ISSUED TO CORRECTLY DESCRIBE THE PLACE OF USE AS STIPULATED BY AN ORDER OF THE MORROW COUNTY COURT DATED JULY 22, 1999, AND SUPERSEDES CERTIFICATE 183.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

WITNESS the signature of the Water Resources Director, affixed May 30, 2002. Λ

Recorded in State Record of Water Right Certificates Number 79486.