

STATE OF OREGON
COUNTY OF LAKE
CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

J.E. MCCOUL
LAKEVIEW OR 97630

confirms the right to use the waters of a SPRING, tributary of HAMMERSLY CREEK for LIVESTOCK.

This right was confirmed by decree of the Circuit Court of the State of Oregon for Lake County. The decree is of record at Salem, in the Order Record of the Water Resources Director in Special Order Volume 7, at Page 233. The date of priority is NOVEMBER 1, 1887.

The amount of water to which this right is entitled is limited to a reasonable amount actually used beneficially, and shall not exceed 0.025 CUBIC FEET PER SECOND per 1000 head, or its equivalent in case of rotation, measured at the point of diversion. The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

The point of diversion is located as follows:

| Twp | Rng | Mer | Sec | Q-Q | Survey Coordinates |
|------|------|-----|-----|-------|--------------------|
| 39 S | 20 E | WM | 4 | SW NW | UNSPECIFIED |

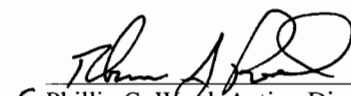
A description of the place of use to which this right is appurtenant is as follows:

| Twp | Rng | Mer | Sec | Q-Q |
|------|------|-----|-----|-------|
| 39 S | 20 E | WM | 4 | SW NW |

This certificate describes that portion of the water right confirmed by Certificate 5249, State Record of Water Right Certificates, NOT modified by the provisions of an order of the Water Resources Director entered OCT 25 2004, approving Transfer Application 6769.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

WITNESS the signature of the Water Resources Director, affixed October 25, 2004.



Phillip C. Ward, Acting Director
Water Resources Department

Recorded in State Record of Water Right Certificates numbered 80621.