

STATE OF OREGON

COUNTY OF DESCHUTES

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

LAZY Z PARTNERS, LLC
1628 NW EVERETT ST
PORTLAND, OREGON 97209

confirms the right to use the waters of SQUAW CREEK, a tributary of
DESCHUTES RIVER, for IRRIGATION OF 60.0 ACRES.

This right was confirmed by decree of the Circuit Court of the State
of Oregon for DESCHUTES COUNTY. The decree is of record at Salem, in
the Order Record of the WATER RESOURCES DIRECTOR, in Volume 1, at Page
471. The date of priority is 1900.

The amount of water to which this right is entitled is limited to an
amount actually beneficially used and shall not exceed 1.2 CUBIC FEET
PER SECOND (IF AVAILABLE AT THE ORIGINAL POINT OF DIVERSION BEING
WITHIN THE NW 1/4 SW 1/4, SECTION 9, TOWNSHIP 15 SOUTH, RANGE 10 EAST,
W.M.; 910 FEET SOUTH AND 160 FEET EAST FROM THE W 1/4 CORNER OF
SECTION 9), or its equivalent in case of rotation, measured at the
point of diversion from the source.

The point of diversion is located as follows:

SW 1/4 SW 1/4, SECTION 21, TOWNSHIP 15 SOUTH, RANGE 10 EAST,
W.M.; 200 FEET NORTH AND 1150 FEET EAST FROM THE SW CORNER OF
SECTION 21.

A description of the place of use to which this right is appurtenant
is as follows:

NE 1/4 NE 1/4 21.7 ACRES
NW 1/4 NE 1/4 37.0 ACRES
NE 1/4 NW 1/4 1.3 ACRES

SECTION 15
TOWNSHIP 15 SOUTH, RANGE 10 EAST, W.M.

This is a final order in other than a contested case. This order is subject
to judicial review under ORS 183.484. Any petition for judicial review must
be filed within the 60 day time period specified by ORS 183.484(2).
Pursuant to ORS 536.075 and OAR 137-004-0080 you may either petition for
judicial review or petition the Director for reconsideration of this order.
A petition for reconsideration may be granted or denied by the Director,
and if no action is taken within 60 days following the date the petition
was filed, the petition shall be deemed denied.

Transfer H-144B.SB

Certificate Number 81454

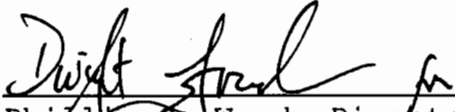
SUPERSEDED BY

SER. NO. 85 393 + 82876

This certificate is issued to confirm a change in place of use and point of diversion approved by an order of the Water Resources Director entered February 10, 1964, approving Transfer Application No. H-144, and supersedes Certificate Number 979.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and is subject to all other conditions and limitations contained in said decree.

Issued May 26, 2005.



Phillip C. Ward, Director
Water Resources Department



Recorded in State Record of Water Right Certificates Number 81454.

Transfer H-144B.SB