

STATE OF OREGON

COUNTY OF DESCHUTES

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

LAZY Z PARTNERS, LLC
1628 NW EVERETT ST
PORTLAND, OREGON 97209

confirms the right to use the waters of WHYCHUS CREEK (formerly known as Squaw Creek), a tributary of the DESCHUTES RIVER for IRRIGATION of 1.3 ACRES.

This right was confirmed by decree of the Circuit Court of the State of Oregon for Deschutes County. The decree is of record at Salem, in the Order Record of the Water Resources Director, in Volume 1, at page 471. The date of priority is 1900.

The amount of water to which this right is entitled is limited to an amount actually used beneficially, and shall not exceed 0.03 CUBIC FOOT PER SECOND, (if available at the original point of diversion being within the NW ¼ SW ¼, Section 9, Township 15 South, Range 10 East, W.M.; 910 feet South and 160 feet East from the W ¼ corner of section 9), or its equivalent in case of rotation, measured at the point of diversion from the source.

The point of diversion is located as follows:

| Twp | Rng | Mer | Sec | Q-Q | Point of Diversion |
|------|------|-----|-----|-------|--|
| 15 S | 10 E | WM | 21 | SW SW | 200 Feet North and 1150 Feet East from the SW Corner of Section 21 |

A description of the place of use to which this right is appurtenant is as follows:

| Twp | Rng | Mer | Sec | Q-Q | Acres |
|------|------|-----|-----|-------|-------|
| 15 S | 10 E | WM | 15 | NE NW | 1.3 |

This certificate describes that portion of the water right confirmed by Certificate 81454, State Record of Water Right Certificates, NOT modified by the provisions of an order of the Water Resources Director entered OCT 12 2005, approving Transfer Applications T-8900 and T-8902.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

WITNESS the signature of the Water Resources Director, affixed

November 17, 2006

Phillip C. Ward

Phillip C. Ward, Director