STATE OF OREGON

COUNTY OF CROOK

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

G. I. RANCH CORPORATION C/O WILLIAM L. SMITH 15 SW COLORADO AVENUE SUITE A BEND, OREGON 97701

confirms the right to use the waters of G. I. WELL NO. 3, in the SOUTH FORK CROOKED RIVER BASIN, for IRRIGATION of 476.7 ACRES and SUPPLEMENTAL IRRIGATION 74.9 ACRES.

This right was perfected under Permit G-2422. The date of priority is MAY 6, 1963. The amount of water to which this right is entitled is limited to an amount actually used beneficially, and shall not exceed 6.9 CUBIC FEET PER SECOND or its equivalent in case of rotation, measured at the well.

The well is located as follows:

Twp	Rng	Mer	Sec	Q-Q	Survey Coordinates
20 S	22 E	WM	25	SW SE	6380 FEET NORTH AND 1940 FEET WEST FROM THE SE CORNER OF SECTION 36.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, is limited to a diversion of ONE-EIGHTIETH of one cubic foot per second, or its equivalent for each acre irrigated, and shall be further limited to a diversion of not to exceed 3.0 acre-feet per acre for each acre irrigated during the irrigation season of each year; provided further that the right allowed herein shall be limited to any deficiency in the available supply of any prior right existing for the same land and shall not exceed the limitation allowed herein. The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use to which this right is appurtenant is as follows:

IRRIGATION						
Twp	Rng	Mer	Sec	Q-Q	Acres	
20 S	22 E	WM	24	SE SW	13.2	
20 S	22 E	WM	24	SW SE	0.3	
20 S	22 E	WM	25	NW NE	8.5	
20 S	22 E	WM	25	SW NE	20.4	
20 S	22 E	WM	25	SE NE	0.9	
20 S	22 E	WM	25	NE NW	0.5	
20 S	22 E	WM	25	SE NW	4.2	
20 S	22 E	WM	25	NE SW	12.2	
20 S	22 E	WM	25	SE SW	6.0	
20 S	22 E	WM	25	NE SE	34.8	
20 S	22 E	WM	25	NW SE	25.4	
20 S	22 E	WM	25	SW SE	11.7	
20 S	22 E	WM	25	SE SE	31.4	

	IRRIGATION						
Twp	Rng	Mer	Sec	Q-Q	Acres		
20 S	22 E	WM	36	NE NE	37.2		
20 S	22 E	WM	36	NW NE	19.4		
20 S	22 E	WM	36	SW NE	38.3		
20 S	22 E	WM	36	SE NE	36.0		
20 S	22 E	WM	36	NE NW	11.8		
20 S	22 E	WM	36	NW NW	3.2		
20 S	22 E	WM	36	SW NW	6.4		
20 S	22 E	WM	36	SE NW	40.0		
20 S	22 E	WM	36	NE SW	33.4		
20 S	22 E	WM	36	NW SW	1.6		
20 S	22 E	WM	36	SE SW	16.3		
20 S	22 E	WM	36	NW SE	28.5		
20 S	22 E	WM	36	SW SE	<u>35</u> .1		

SUPPLEMENTAL IRRIGATION							
Twp	Rng	Mer	Sec	Q-Q	Acres		
20 S	22 E	WM	25	NE NW	36.0		
20 S	22 E	WM	25	SWNW	0.5		
20 S	22 E	WM	25	SE NW	30.0		
20 S	22 E	WM	25	NE SW	8.0		
20 S	22 E	WM	25	NW SW	0.4		

This certificate describes that portion of the water right confirmed by Certificate 42371, State Record of Water Right Certificates, NOT modified by the provisions of an order of the Water Resources Director entered approving Transfer Application 10053.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

WITNESS the signature of the Water Resources Director, affixed ___

January 11, 2007.

Phillip C. Ward, Director