STATE OF OREGON

COUNTY OF KLAMATH

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

RLF KLAMATH PROPERTIES, LLC 619 N CASCADE AVE, SUITE 200 COLORADO SPRINGS CO 80903

confirms the right to use the waters of THREE WELLS, tributary to BUCK CREEK BASIN (tributary to LOST RIVER BASIN) for IRRIGATION of 206.6 ACRES.

This right was perfected under Permit G-10695. The date of priority is FEBRUARY 17, 1987. The amount of water to which this right is entitled is limited to an amount actually used beneficially, and shall not exceed 2.59 CUBIC FEET PER SECOND (CFS), BEING 1.43 CFS FROM WELL NO. 1 AND 1.16 CFS FROM WELL NO. 2, or its equivalent in case of rotation, measured at the point of diversion.

The wells are located as follows:

Twp	Rng	Mer	Sec	Q-Q	Measured Distances
37 S	11.5 E	WM	15	SW SW	WELL NO. 1 (Original) - 450 FEET NORTH & 390 FEET EAST FROM SW CORNER, SECTION 15
37 S	11.5 E	WM	22	SW SE	WELL NO. 2 - (Original) - 850 FEET NORTH & 530 FEET EAST FROM S1/4 CORNER, SECTION 22
37 S	11.5 E	WM	22	SE NW	WELL NO. 3 – 2000 FEET SOUTH AND 1710 FEET EAST FROM THE NW CORNER, SECTION 22

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, is limited to a diversion of ONE-EIGHTIETH of one cubic foot per second, or its equivalent for each acre irrigated, and shall be further limited to a diversion of not to exceed 3 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use is as follows:

Twp	Rng	Mer	Sec	Q-Q	Acres			
Well 1 & 3								
37 S	11.5 E	WM	15	NW SW	0.2			
37 S	11.5 E	WM	15	SWSW	5.1			
37 S	11.5 E	WM	16	SW NE	12.3			

NOTICE OF RIGHT TO RECONSIDERATION OR JUDICIAL REVIEW

This is an order in other than a contested case. This order is subject to judicial review under ORS 183.482. Any petition for judicial review must be filed within the 60-day time period specified by ORS 183.482. Pursuant to ORS 183.482, ORS 536.075 and OAR 137-003-0675, you may petition for judicial review and petition the Director for reconsideration of this order. A petition for reconsideration may be granted or denied by the Director, and if no action is taken within 60 days following the date the petition was filed, the petition shall be deemed denied.

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Twp	Rng	Mer	Sec	Q-Q	Acres				
37 S	11.5 E	WM	16	SE NE	1.3				
37 S	11.5 E	WM	16	SE NW	0.1				
37 S	11.5 E	WM	16	NE SW	5.6				
37 S	11.5 E	WM	16_	NE SE	25.3				
37 S	11.5 E	WM	16	NW SE	39.8				
37 S	11.5 E	WM	16	SW SE	9.2				
37 S	11.5 E	WM	16	SE SE	9.6				
37 S	11.5 E	WM	22	SWNW	0.5				
37 S	11.5 E	WM	22	SE NW	2.4				
37 S	11.5 E	WM	22	NWSW	2.2				
Well 2 & 3									
37 S	11.5 E	WM	22	NW SW	1.0				
37 S	11.5 E	WM	22	SW SW	3.3				
37 S	11.5 E	WM	22	SE SW	7.0				
37 S	11.5 E	WM	22	NW_SE	0.3				
37 S	11.5 E	WM	22	SW SE	23.6				
37 S	11.5 E	WM	22	SE SE	8.5				
37 <u>S</u>	11.5 E	WM	26	NW NW	0.9				
37 S	11.5 E	WM	26	SW NW	14.8				
37 S	11.5 E	WM	26	NW SW	9.3				
37 S	11.5 E	WM	27	NE NE	6.2				
37 S	11.5 E	WM	27	NW NE	7.3				
37 S	11.5 E	WM	27	SE NE	10.0				
37 S	11.5 E	WM	27	NE NW	0.7				
37 S	11.5 E	WM	27_	NE SE	0.1				

The well shall be maintained in accordance with the General Standards for the Construction and Maintenance of Water Wells in Oregon. The works shall be equipped with a usable access port, and may also include an air line and pressure gauge to determine the water level elevation in the well at all times.

Water shall be acquired from the same aquifer (water source) as the original points of appropriation.

The quantity of water diverted at the additional point of appropriation, together with the quantity of diverted at the original points of appropriation, shall not exceed the quantity of water lawfully available at the original points of appropriation.

When required by the Department, the water user shall install and maintain an in-line flow meter or other suitable measuring device for measuring and recording the quantity of water appropriated. The type and plans of measuring device must be approved by the Department prior to beginning construction and shall be installed under the general supervision of the Department.

This certificate is issued to confirm a change in ADDITIONAL POINT OF APPROPRIATION approved by an order of the Water Resources Director entered January 7, 2005, at Special Order Volume 63, Page 63, approving Transfer Application 6772, and supersedes Certificate 80805, State Record of Water Right Certificates.

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In addition, this certificate corrects a scrivener's error regarding the amount of water associated with each well. Previous documents inadvertently identified the individual rates of water to be appropriated from Well 1 as 1.16 CFS and Well 2 as 1.43 CFS.

Issued _

APR 0 2 2013

Dwight W. French

Water Right Services Administrator, for

Phillip C. Ward, Director