STATE OF OREGON

COUNTY OF KLAMATH

CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

RLF KLAMATH PROPERTIES LLC 619 N CASCADE AVE SUITE 200 COLORADO SPRINGS CO 80903

confirms the right to use the waters of A WELL (KLAM 10181), tributary to BUCK CREEK for IRRIGATION of 64.4 ACRES.

This right was perfected under Permit G-8576. The date of priority is May 11, 1979. The amount of water to which this right is entitled is limited to an amount actually used beneficially, and shall not exceed 0.80 CUBIC FEET PER SECOND, or its equivalent in case of rotation, measured at the well.

The well is located as follows:

Twp	Rng	Mer	Sec	Q-Q	Measured Distances
37 S	11.5 E	WM	25	NE NW	KLAM 10181 - 100 FEET SOUTH & 2530 FEET
L	l				EAST FROM NW CORNER, SECTION 25

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, is limited to a diversion of ONE-EIGHTIETH of one cubic foot per second, or its equivalent for each acre irrigated, and shall be further limited to a diversion of not to exceed 3 acre-feet per acre for each acre irrigated during the irrigation season of each year.

The use shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use as follows:

Twp	Rng	Mer	Sec	Q-Q	Acres
37 S	11.5 E	WM	24	SW SE	16.5
37 S	11.5 E	WM	24	SE SE	29.2
37 S	11.5 E	WM	25	NE NE	2.3
37 S	11.5 E	WM	25	NW NE	16.4

The quantity of water used at the new point of appropriation, shall not exceed the quantity of water lawfully available at the original point of appropriation as follows:

Twp	Rng	Mer	Sec	Q-Q	Measured Distances
37 S	11.5 E	WM	25	SENW	900 FEET NORTH & 50 FEET WEST FROM THE

NOTICE OF RIGHT TO RECONSIDERATION OR JUDICIAL REVIEW

This is an order in other than a contested case. This order is subject to judicial review under ORS 183.482. Any petition for judicial review must be filed within the 60-day time period specified by ORS 183.482. Pursuant to ORS 183.482, ORS 536.075 and OAR 137-003-0675, you may petition for judicial review and petition the Director for reconsideration of this order. A petition for reconsideration may be granted or denied by the Director, and if no action is taken within 60 days following the date the petition was filed, the petition shall be deemed denied.

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Page 1 of 2

Certificate 88114

Twp	Rng	Mer	Sec	Q-Q	Measured Distances
					CENTER 1/4 CORNER, SECTION 25

Water shall be acquired from the same aquifer (water source) as the original points of appropriation.

When required by the Department, the water user shall install and maintain an in-line flow meter or other suitable measuring device for measuring and recording the quantity of water appropriated. The type and plans of measuring device must be approved by the Department prior to beginning construction and shall be installed under the general supervision of the Department.

This certificate is issued to confirm a change in POINT OF APPROPRIATION approved by an order of the Water Resources Director entered March 30, 2004, at Special Order Volume 59, Page 468, approving Transfer Application 7748, and together with Certificate 80630, supersedes Certificate 53851, State Record of Water Right Certificates.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described.

Issued APR 08 2013

Dwight W. Arenet

Water Right-Services Administrator, for Phillip C. Ward, Director