

STATE OF OREGON
 COUNTY OF DESCHUTES
 CERTIFICATE OF WATER RIGHT

THIS CERTIFICATE ISSUED TO

PINE MEADOW RANCH, INC.
 PO BOX 969
 SISTERS, OR 97759

confirms the right to use the waters of a RESERVOIR, constructed under Application R-45225, Permit R-5315, a tributary to the DESCHUTES RIVER for FISH CULTURE.

This right was confirmed by decree of the Circuit Court of the State of Oregon for Deschutes County. The decree is of record at Salem, in the Order Record of the Water Resources Director in Volume 1, at Page 120. The date of priority is 1886.

The amount of water to which this right is entitled is limited to an amount actually used beneficially, and shall not exceed 0.02 CUBIC FOOT PER SECOND.

The point of diversion is located as follows:

| Twp | Rng | Mer | Sec | Q-Q | Measured Distances |
|------|------|-----|-----|-------|---|
| 15 S | 10 E | WM | 9 | NW SW | 1100 FEET SOUTH AND 210 FEET EAST FROM THE WEST ¼ CORNER OF SECTION 9 |

A description of the place of use to which this right is appurtenant is as follows:

| FISH CULTURE | | | | |
|--------------|------|-----|-----|-------|
| Twp | Rng | Mer | Sec | Q-Q |
| 15 S | 10 E | WM | 9 | NW SW |

This certificate describes that portion of the water right confirmed by Certificate 44043, State Record of Water Right Certificates, NOT modified by the provisions of an order of the Water Resources Director entered April 23 2014, approving Allocation of Conserved Water Application CW-82.

The issuance of this superseding certificate does not confirm the status of the water right in regard to the provisions of ORS 540.610 pertaining to forfeiture or abandonment.

The right to the use of the water for the above purpose is restricted to beneficial use on the lands or place of use described and is subject to all other conditions and limitations contained in said decree.

WITNESS the signature of the Water Resources Director, affixed April 23 2014.



 Dwight French, Water Right Services Administrator, for
 PHILLIP C. WARD, DIRECTOR