

for Polk County, Oregon, which obligations and liabilities are assumed by the Grantee herein.
(14) 1987-88 taxes, a lien not yet payable.

TO HAVE and TO HOLD the same unto the said Grantee, and Grantee's heirs, successors and assigns forever.

And said Grantor hereby covenants to and with said Grantee, and Grantee's heirs, successors and assigns, that Grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances whatsoever, EXCEPT as herein stated, and that Grantor will warrant and forever defend the said premises, and every part and parcel thereof, against the lawful claims and demands of all persons whatsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$115,000.00. *RJA*

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES. (O.R.S. 93.040(1))

Until a change is requested, all tax statements shall be sent to the following address: Elizabeth Ellis-deWilde
Rt. 4, Box 850
Hillsboro, OR 97123

After Recording Return to: Same
DONE by Grantor's Board of Directors, this 3rd day of September, 1987.

THE FEDERAL LAND BANK OF SPOKANE,
a corporation

By Robert J. Boyle

STATE OF OREGON)
County of Marion) ss.:

On this 3rd day of Sept., 1987, personally appeared Robert J. Boyle, who, being sworn, stated that he is the Authorized Agent of THE FEDERAL LAND BANK OF SPOKANE, a corporation, and that this instrument was voluntarily signed on behalf of the Corporation by authority of its Board of Directors.



Colleen L. Davis
Notary Public for Oregon
My Commission Expires: 8-21-88

STATE OF OREGON,)
County of Marion.) ss

I certify that the within was received by me on the 11th day of August, 1988, at 8 o'clock A. m., and was recorded in the Miscellaneous Records, Vol. 8 Page 318.

PAGE 4 -- WARRANTY DEED: FEDERAL LAND BANK/ELLIS-DEWILDE

53805