

RECORDED

AUG 13 1979

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WATER RESOURCES DEPT SALEM, OREGON ASSIGNMENT OF WATER RIGHT

BILLY J. TOWERY and DONNA L. TOWERY, husband and wife, ("Owners"), own certain real property in Jefferson County, Oregon, described in Exhibit A attached hereto and incorporated herein. Owners are in the process of obtaining a loan from CONNECTICUT GENERAL LIFE INSURANCE COMPANY, a Connecticut corporation, ("Connecticut General"), whose pertinent address is 910 Stemmons Tower North, Dallas, Texas 75207.

In order to induce Connecticut General to make the loan and in consideration of that loan, Owners assign to Connecticut General all of their right, title and interest in and to all water rights appurtenant to the property described in Exhibit A. This Assignment includes, but is not limited to: any Permit or Certificate issued on Application No. 58006; Permit No. 33954 (Application No. 45404) and Certificate No. 44720 (Permit No. 32742) and all of the water rights in the name of or delivered through the system of the North Unit Irrigation District.

This Assignment is given as collateral security for Mortgage Loan No. 7907000 to be secured by a Mortgage from Owners to Connecticut General of the property described in Exhibit A.

Owners ask the Oregon Water Resources Department to take notice of this Assignment and to furnish to Connecticut General copies of all correspondence and notices related to the water rights described above.

DATED this 30th day of May, 1979.

STATE OF OREGON ) County of Jefferson )

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Received by me on Aug 29 at 8:57 AM by the undersigned

Billy J. Towery

Donna L. Towery

STATE OF OREGON ) ) ss. County of Jefferson )

MAY 30, 1979. Personally appeared the above named Billy J. Towery and acknowledged the foregoing instrument to be his voluntary act and deed.

AFTER RECORDING. RETURN TO: KUTTRAMP & O'BURKE ATTY'S @ LAW P.O. BOX 490 PENDLETON, OREGON 97801