

RECEIVED

MAY 10 1980

WATER RESOURCES DEPT  
SALEM, OREGON  
ASSIGNMENT OF WATER RIGHT

HOWARD S. STONE and VERNA G. STONE, husband and wife, ("Owners") own certain real property in Umatilla County and Morrow County, Oregon, described in Exhibit A attached hereto and incorporated herein. Owners are in the process of obtaining a loan from CONNECTICUT GENERAL LIFE INSURANCE COMPANY, a Connecticut corporation, ("CG") whose pertinent address is 910 Stemmons Tower North, Dallas, Texas 75207.

In order to induce CG to make the loan and in consideration of that loan, Owners assign to CG all of their right, title and interest in and to all water rights appurtenant to the property described in Exhibit A. This Assignment includes, but is not limited to: Permit No. 33883 (Application No. 45384) and Permit No. 37934 (Application No. 53419) both issued to West Extension Irrigation District and Permit No. 37775 (Application No. 52764) issued to Howard S. Stone and Verna G. Stone and any Certificates issued thereon.

This Assignment is given as collateral security for Mortgage Loan No. 7926100 to be secured by a Mortgage from Owners to CG of the property described in Exhibit A.

Owners ask the Oregon Water Resources Department to take notice of this Assignment and to furnish to CG copies of all correspondence and notices related to the water rights described above.

DATED this 25th day of April, 1980.

STATE OF OREGON, )  
County of Marion. ) ss

I certify that the within was received by me on the 22 day of May, 1980, at 8 o'clock a.m., and was recorded in Miscellaneous Records, Vol. 6 Page 708.

James E. Sexson,  
Director

Howard S. Stone  
Howard S. Stone

Verna G. Stone  
Verna G. Stone

STATE OF OREGON )  
County of Umatilla ) ss.

April 25, 1980. Personally appeared the above named Howard S. Stone and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

5/22/80  
#17775  
\$2.00

Michelle Burns  
Notary Public for Oregon

My commission expires: 8/14/81