



# Oregon

Tina Kotek, Governor

## Water Resources Department

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December 18, 2025

GSI Water Solutions, Inc.  
Attn: Mikaela Clarke  
650 NE Holladay Street, Suite 900  
Portland, OR 97232

Reference: Application S-89350, Permit S-55503

Reference: Transfer T-14190

The enclosed December 1, 2025, assignment is rescinded. Additional review determined that HBE, LLC was retained as a permit holder of record in error for Application S-89350, Permit S-55503.

Regarding Application S-89350, Permit S-55503, the partial assignment from HBF Enterprises to HBE, LLC, and subsequent partial assignment from HBE, LLC to Green Sheridan IV, LLC has been recorded in the records of the Water Resources Department.

The Departments records will now show HBF Enterprises and Green Sheridan IV, LLC as the permit holders of record for Application S-89350, Permit S-55503.

A permit is not a perfected water right and has conditions and timelines that must be satisfied prior to a Certificate of Water Right being issued. Please review the permit to be familiar with the conditions and timelines contained in the permit.

Regarding Transfer T-14190, the assignment from HBF Enterprises to HBE, LLC, and subsequent assignment from HBE, LLC to Green Sheridan IV, LLC has been recorded in the records of the Water Resources Department.

The Departments records will now show Green Sheridan IV, LLC as the transfer holder of record for Transfer T-14190.

A transfer is not a perfected water right and has conditions and timelines that must be satisfied prior to a Certificate of Water Right being issued. Please review the transfer to be familiar with the conditions and timelines contained in the transfer.

Our records have been changed accordingly and copies of the requests are enclosed.

Sincerely,



Mary F. Bjork  
Water Rights Program Analyst  
Water Right Services Division

Enclosure: Requests and December 1, 2025, Assignment Confirmation

cc: HBE, LLC – 23301 SW McKibben Road, Sheridan, OR 97378  
Green Sheridan IV, LLC – One Embarcadero Center, Suite 3860, San Francisco, CA 94111  
Data Center, OWRD (cover letter, requests & maps)  
File