

Application for Short-Term Instream Lease Renewal

State of Oregon
Water Resources Department
725 Summer Street NE, Suite "A"
Salem, Oregon 97301-1271
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MAY 14 2004

WATER RESOURCES DEPT
SALEM, OREGON

The undersigned entered into Instream Lease Number L-423 involving Water Right Certificate(s) 79877, 24127, 64327 on July 1, 2003, which expired on 10/31/2003.

The undersigned Lessor and Lessee, parties to the original lease, hereby request that Lease Number L-423 be renewed. Lessor and Lessee warrant that, to the best of their knowledge, circumstances have not changed and all matters involved with or affected by the instream lease and the subject water right(s) remain as they were when the lease was first entered into, including but not limited to ownership of the lands to which the water right(s) is/are appurtenant, the acres from which the right is leased, and the public instream benefit provided as a result of this instream lease.

The terms and conditions of instream lease L-423 are hereby incorporated by reference in their entirety, with the following exception(s):

- The term of the lease shall commence on May 1, 2004 (not before execution by the parties) and continue through October 31, 2008

Termination Provision

- For multiyear leases, lessor *shall* have the option of terminating the lease each year, prior to the lease being exercised (July 8), with 30 day written notice to the Department.
- For multiyear leases, lessor *shall not* have the option of terminating the lease each year, prior to the lease being exercised, with written notice to the Department.

CREP. Are some or all of the lands being leased part of a Conservation Reserve Enhancement Program?

- Yes
- No

Fees. Effective October 1, 2003, pursuant to ORS 536.050 (1)(w) (2003 SB 820), the following fee is included:

- \$50 for examining an application for an instream lease renewal.

Lessor: Norma Booke
Norma Booke

Date: 5/4/04

Lessor: _____

Date: _____

Lessee: Steven Panett
Oregon Water Trust

Date: 4-29-04