

Instream Lease Renewal Oregon Water Resources Department

MAY 2 3 2001

WATER RESOURCES DEPT. SALEM, OREGON

The undersigned entered into Instream Lease Number 2 involving Water Right Certificates 38374, 51048, and 51049 on July 6, 1999, which expired on November 1, 1999.

The undersigned Lessor, party to the original lease, hereby request that Lease Number 2 be renewed. Lessor warrant that, to the best of their knowledge, circumstances have not changed and all matters involved with or affected by the instream lease and the subject water rights remain as they were when the lease was first entered into, including but not limited to ownership of the lands to which the water rights are appurtenant, the acres from which the rights are leased, and the public instream benefit provided as a result of this instream lease.

The terms and conditions of instream lease number 2 are hereby incorporated by reference in their entirety, with the following exception(s):

- The term of the lease, shall commence on April 1, 2001 (not before execution by the parties) and continue through November 1, 2001.
- The Lessee has changed. The new Lessee is the State of Oregon.
- Section 2.4 has changed. It now reads:
 Compensation. The Lessor has agreed to lease subject water right for the sum of \$1.00, or other valuable considerations and for the benefit of the State of Oregon.
- A new Exhibit E is attached.

This instream lease is part of a Conservation Reserve Enhancement Program (CREP).

Lessor: Wayne & Webb Date: 5/15/01

Date: 6/25/2001