



Instream Lease Renewal

Oregon Water Resources Department

October 24, 2002

The undersigned entered into Instream Lease Number 15 involving Water Right Certificate(s) 47968 on March 21, 2001 (Order or Trustee Signature Date), which expired on December 31, 2002 (Date).

The undersigned Lessor and Lessee, parties to the original lease, hereby request that Lease Number 15 be renewed. Lessor and Lessee warrant that, to the best of their knowledge, circumstances have not changed and all matters involved with or affected by the instream lease and the subject water right(s) remain as they were when the lease was first entered into, including but not limited to ownership of the lands to which the water right(s) is/are appurtenant, the acres from which the right is leased, and the public instream benefit provided as a result of this instream lease.

The terms and conditions of instream lease 15 are hereby incorporated by reference in their entirety, with the following exception(s):

- The term of the lease, shall commence on January 1, 2003 (Date) (not before execution by the parties) and continue through December 31, 2007 (Date). (Tab and return for more exceptions)
- Lessor shall have the option of terminating the lease each year, prior to the lease being exercised, with 30 day written notice to the Department.

This instream lease is part of a Conservation Reserve Enhancement Program (CREP).

Yes

No

Lessor: _____

Date: 6-26-03

Lessor #2, #3, etc (and date)

Lessee: _____

for Oregon Water Trust

Date: 6/30/03