

Water Resources Department

North Mall Office Building 725 Summer St NE, Suite A Salem, OR 97301 Phone (503) 986-0900 Fax (503) 986-0904 www.wrd.state.or.us

April 13, 2016

Mid-Columbia Title Company Attn: Krista A. Price P.O. Box 290 Boardman, Oregon 97818

Reference: Application G-17738, Permit G-17354 – Application S-86866, Permit S-54675 Application S-70272, permit S-51017

The partial assignment to Madison Ranches, Inc and AXA Equitable Life Insurance Co. c/o AXA Equitable AgriFinance, LLC has been recorded in the records of the Water Resources Department.

The Departments records will now show Madison Ranches, Inc and AXA Equitable Life Insurance Co. c/o AXA Equitable AgriFinance, LLC as the permit holders of record.

Our records have been changed accordingly and the original request is enclosed. Receipt number 119449 covering the recording fee is also enclosed.

A permit is not a perfected water right, and has conditions and timelines that must be satisfied prior to a Certificate of Water Right being issued. Please review the permits to be familiar with the conditions and timelines contained in the permits.

Sincerely

Serry Sauter

Water Rights Program Analyst Water Right Services Division

Enclosure: Receipt 119449

cc: Watermaster 5

Madison Ranches, Inc.

AXA Equitable Life Insurance Co. c/o AXA Equitable AgriFinance, LLC

Data Center, OWRD (cover letter & request)

Hydrographics

File