

Water Resources Department

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November 21, 2016

Stoel Reeves, LLP 760 SW Ninth Ave., Suite 3000 Portland, Oregon 97205-2584

Reference: Transfer T-11473

The assignment from Hale Farms, LLC to Farmland Reserve, Inc. C/O AgriNorthwest has been recorded in the records of the Water Resources Department.

The Departments records will now show Farmland Reserve, Inc. C/O AgriNorthwest as the transfer holder of record.

Our records have been changed accordingly and the original request is enclosed. Receipt number 121910 covering the recording fee is also enclosed.

A transfer is not a perfected water right, and has conditions and timelines that must be satisfied prior to a Certificate of Water Right being issued. Please review the transfer to be familiar with the conditions and timelines contained in the transfer.

Please note that transfer requires complete application of water to the proposed use by October 1, 2017, and within one year after complete application of water to the proposed use, the permittee shall submit a claim of beneficial use, which includes a map and report, prepared by a Certified Water Rights Examiner (CWRE).

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Water Right Services Division

Enclosure: receipt 121910

cc: Watermaster 5 Hale Farms, LLC

> Farmland Reserve, Inc. C/O AgriNorthwest Data Center, OWRD (cover letter & request)

File