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WATER RESOURCES DEPT
SALEM, OREGON

Attachment E
Legal Description of Property
Application for a Permit to Use Groundwater

TICOR TITLE INSURANCE

421 S.W. STARK STREET
PORTLAND, OREGON 97204
(503) 224-0550

PRELIMINARY REPORT #M598282-DB

KATHY SEABOLD-SMITH 242-0571
TICOR TITLE INSURANCE COMPANY
421 SW STARK
PORTLAND OR 97204

A consolidated statement of all charges and advances in connection with this order will be provided at closing. Questions concerning the closing of this transaction should be directed to your Escrow Officer, KATHY SEABOLD-SMITH 242-0571 .

We are prepared to issue title insurance policy in the usual form insuring the title to the land described as follows:

Parcel 1 of Partition Plat No. 1992-153, in the County of Multnomah and State of Oregon.

Vestee:

FOREST PARK ESTATE, a Joint Venture

Dated as of November 20, 1992 at 8:00 a.m.

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By: Diane M. Broome
Diane M. Broome, Senior Title Officer

TM/sc

Subject to standard coverage exceptions, and the exclusions, conditions and stipulations which are part of the policy form,

- 1. 1992-93 taxes \$10,113.46; not paid.
Tax Acct. No. 96122-0040
Affects: other property also
- 2. Easement, including the terms and provisions thereof,
From: Charles R. and Helen C. Hardin, husband and wife, et al
To: Southern Pacific Pipe Line, Inc., a corporation
Recorded: August 23, 1962
Book: 2131 Page: 636
Records of Multnomah County, Oregon.
- 3. Easements for utilities over and across the premises formerly included within the boundaries of NW Saltzman Rd., known as Co. Rd. No. 466, now vacated, if

CONTINUED

 **TICOR TITLE INSURANCE**

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any such exist.

4. Easement as reserved in Order of Final Vacation No. 4632, including the terms and provisions thereof,
In favor of: Southern Pacific Pipe Lines Inc.
Recorded: February 28, 1984
Book: 1729 Page: 1481
For: 20 foot wide easement extended over vacated road as recorded in Book 2131 page 636
5. Deed of Trust, including the terms and provisions thereof, given to secure a note,
Amount or securing: undisclosed amount
Executed by: Forest Park Estate, a joint venture
Trustee: Ticor Title Insurance Company
Beneficiary: K Systems, Inc., a California corporation
Dated: August 20, 1992
Recorded: August 20, 1992
Book: 2578 Page: 1795
Records of Multnomah County, Oregon.
Affects: other property also

NOTE: We are unable to complete our search of the judgment record covering James B. Johnson, for the reason that there are numerous judgments of record against persons of similar names. We enclosed herewith a Statement of Identity which should be filled out completely and returned to us. This statement will enable us to complete our search.

NOTE: A search of the records discloses no unsatisfied judgments of record against the parties herein named as of the date hereof:
Nancy D. Johnson

cc: BOB HARIFORD - HGW INC
PAMELA C. VAN DUYN, ATTORNEY

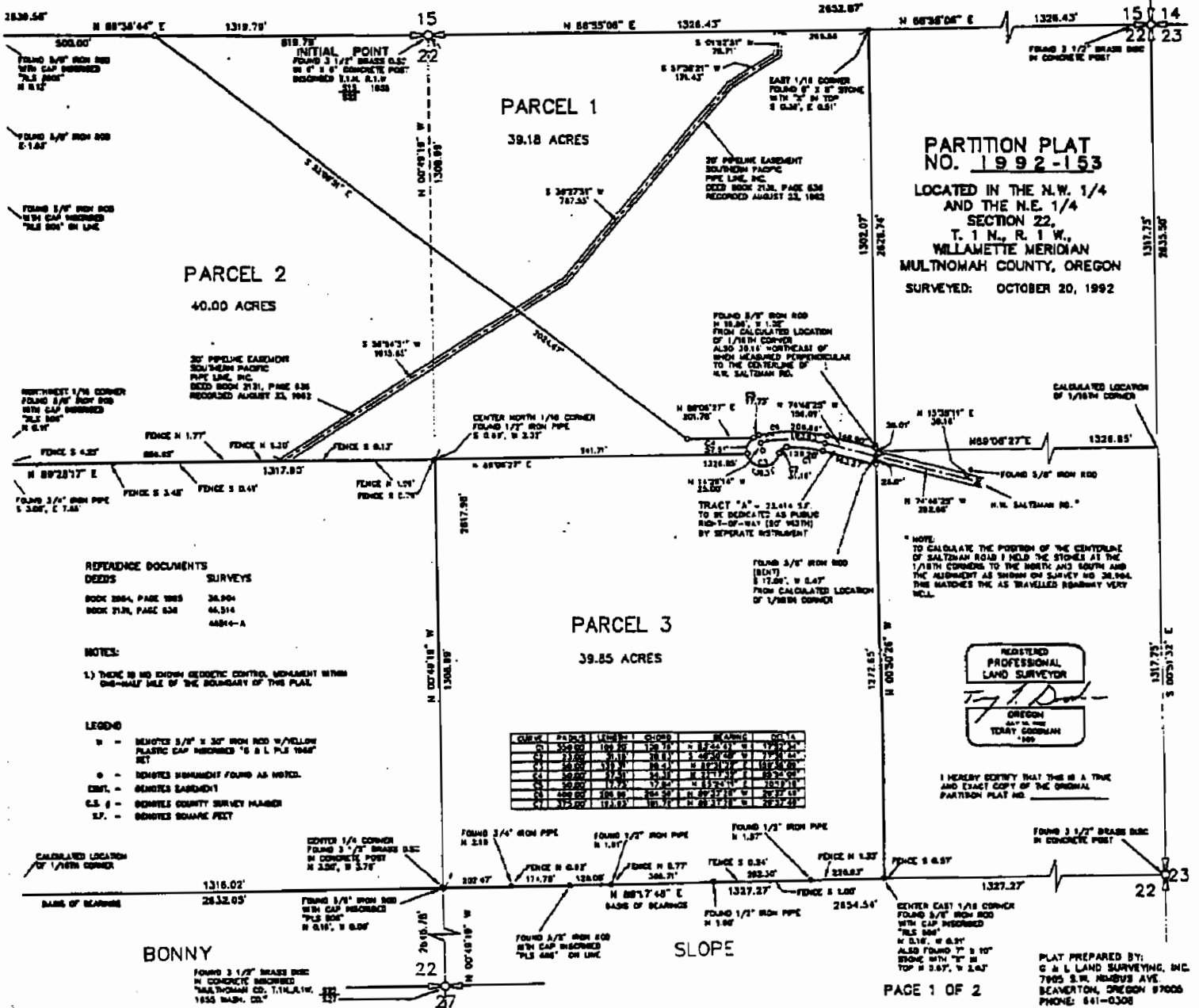
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The sketch below is made solely for the purpose of assisting in locating set remises and the company assumes no liability for variations, if any, in dimensions and location ascertained by actual survey.

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