



Oregon Water Resources Department
 725 Summer Street NE, Suite A
 Salem, Oregon 97301
 (503) 986-0900
www.oregon.gov/OWRD

Ownership Update for Certificated Rights Only

NO FEES ARE REQUIRED TO SUBMIT THIS FORM

NOTICE: A certificate of water right typically stays with the land. In order to track water right ownership, the Department requests that this form be submitted to the Department. **To update multiple rights, a separate form is required for each right.** If you have any questions about this form, please contact your local watermaster, or call the Water Resources Department at (503) 986-0900.

This form is **not** for Applications, Permits, Transfers, Groundwater Registrations, or Limited Licenses. To notify the Department of changes in ownership to these types of authorizations, an Assignment is required.

Current Landowner Information				
Name:				
Mailing Address:				
City:		State:		Zip:
Phone:		Email:		

Property Information					
County:		Township:		Range:	
Section:					
Tax Lot #:					
Street Address of Water Right:					
<u>Water Right Information</u>					
Application:					
Permit:					
Certificate:					
Are all the lands associated with this water right owned by the requestor? Yes No					
(If no, include a map showing the portion of the water right involved)					

Signature and Date			
Name of individual completing form:			
Signature of requestor:		Date:	
Phone or email:			

The Department does not change names on water right certificates. This form will be placed in the file for future reference only. If mailed, the Department will not provide acknowledgement of receipt.

This form can be mailed to the address above or sent via email to wrd_dl_customerservice@oregon.gov

AFTER RECORDING RETURN TO:
CGB Agri Financial Services, Inc.
2209 River Road
Louisville, KY 40206

SECURITY AGREEMENT AND ASSIGNMENT OF WATER RIGHTS AND INTERESTS

This Security Agreement and Assignment is made this 20th day of March 2013, between Floyd J. Morgan, Borrower and CGB Agri Financial Services, Inc., its successors and/or assigns, Lender.

This Security Agreement is given by the Borrower to the Lender to secure any and all sums loaned by the Lender to the Borrower pursuant to the Note, Mortgage and/or Deed of Trust dated March 20, 2013.

Borrower hereby conveys to the Lender all rights, title and interests in and to the water rights and interests described in the attached Exhibit A, together with all water rights, water stock certificates, water use permits of any kind whatsoever along with all fixtures now or hereafter attached to the property including any replacements and additions thereto, which shall be deemed to be and remain a part of the property covered by this Security Agreement and the referenced Mortgage and/or Deed of Trust.

If the Borrower assigns, transfers or relinquishes, in any manner, these Water Rights, such action shall be deemed a default under the terms of the referenced Note, Mortgage and/or Deed of Trust subject to the actions and penalties described in said Note, Mortgage and/or Deed of Trust.

Except for any notice required under applicable law to be given in any other manner, any notice to the Borrower shall be provided in accordance with the requirements of the referenced Note, Mortgage and/or Deed of Trust.

In witness whereof, and intending to be legally bound Borrower hereby executes this Security Agreement on this day.

Floyd J. Morgan
Floyd J. Morgan

3/21/13
Date

AMERITITLE: BA-3044C

State of OR
County of Baker

On this 21 day of March, 2013 before me, personally appeared, Floyd J. Morgan, known to me or proven to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to this instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or entity upon behalf of which the persons(s) acted, executed the instrument.

I certify under penalty of perjury under the laws of the state of Oregon that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Julie D Paxton (Seal)
Notary

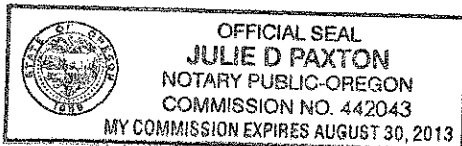


Exhibit "A"

STATE OF OREGON
 COUNTY OF BAKER
 CERTIFICATE OF WATER RIGHT

This Is to Certify, That U. S. NATIONAL BANK OF OREGON AS TRUSTEE

of P. O. Box 3168, Portland, State of Oregon, has made proof to the satisfaction of the STATE ENGINEER of Oregon, of a right to the use of the waters of Stices Creek

a tributary of Powder River for the purpose of irrigation of 29.5 acres

under Permit No. 33158 of the State Engineer, and that said right to the use of said waters has been perfected in accordance with the laws of Oregon; that the priority of the right hereby confirmed dates from January 11, 1968

that the amount of water to which such right is entitled and hereby confirmed, for the purposes aforesaid, is limited to an amount actually beneficially used for said purposes, and shall not exceed 0.74 cubic foot per second

or its equivalent in case of rotation, measured at the point of diversion from the stream. The point of diversion is located in the Lot 3 (NW $\frac{1}{4}$ SW $\frac{1}{4}$), Section 31, T. 10 S., R. 40 E., W. M. Diversion point located: 8150 feet South and 50 feet East from NW Corner, Section 30.

The amount of water used for irrigation, together with the amount secured under any other right existing for the same lands, shall be limited to one-fortieth of one cubic foot per second per acre, or its equivalent for each acre irrigated and shall be further limited to a diversion of not to exceed $3\frac{1}{2}$ acre feet per acre for each acre irrigated during the irrigation season of each year,

and shall conform to such reasonable rotation system as may be ordered by the proper state officer.

A description of the place of use under the right hereby confirmed, and to which such right is appurtenant, is as follows:

15.1 acres SW $\frac{1}{4}$ NE $\frac{1}{4}$
 12.7 acres SE $\frac{1}{4}$ NE $\frac{1}{4}$
 0.1 acre NE $\frac{1}{4}$ SE $\frac{1}{4}$
 3.6 acres NW $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 36
 T. 10 S., R. 39 E., W. M.

The right to the use of the water for the purposes aforesaid is restricted to the lands or place of use herein described.

WITNESS the signature of the State Engineer, affixed

this date, October 21, 1970

CHRIS L. WHEELER

State Engineer

B13 12 0107

STATE OF OREGON }
COUNTY OF BAKER }
I CERTIFY THAT THIS
INSTRUMENT WAS RECEIVED
AND RECORDED IN THE BOOK
OF RECORDS OF SAID COUNTY
TAMARA J. GREEN, BAKER CO. CLERK
BY Karen Phillips DEPUTY
DOC#: 13120105B
3/22/2013 3:30 PM
REF .00 51.00
AMT C46