

# **Budget Update**

**Water Resources Commission**

**March 13, 2015**

**Tracy Louden, ASD Administrator  
Oregon Water Resources Department**

# 2015-17 Governor's Budget

## ■ Overview

- General Fund Revenue Forecast
- Governor's Budget for Water Resources
- Ways and Means process

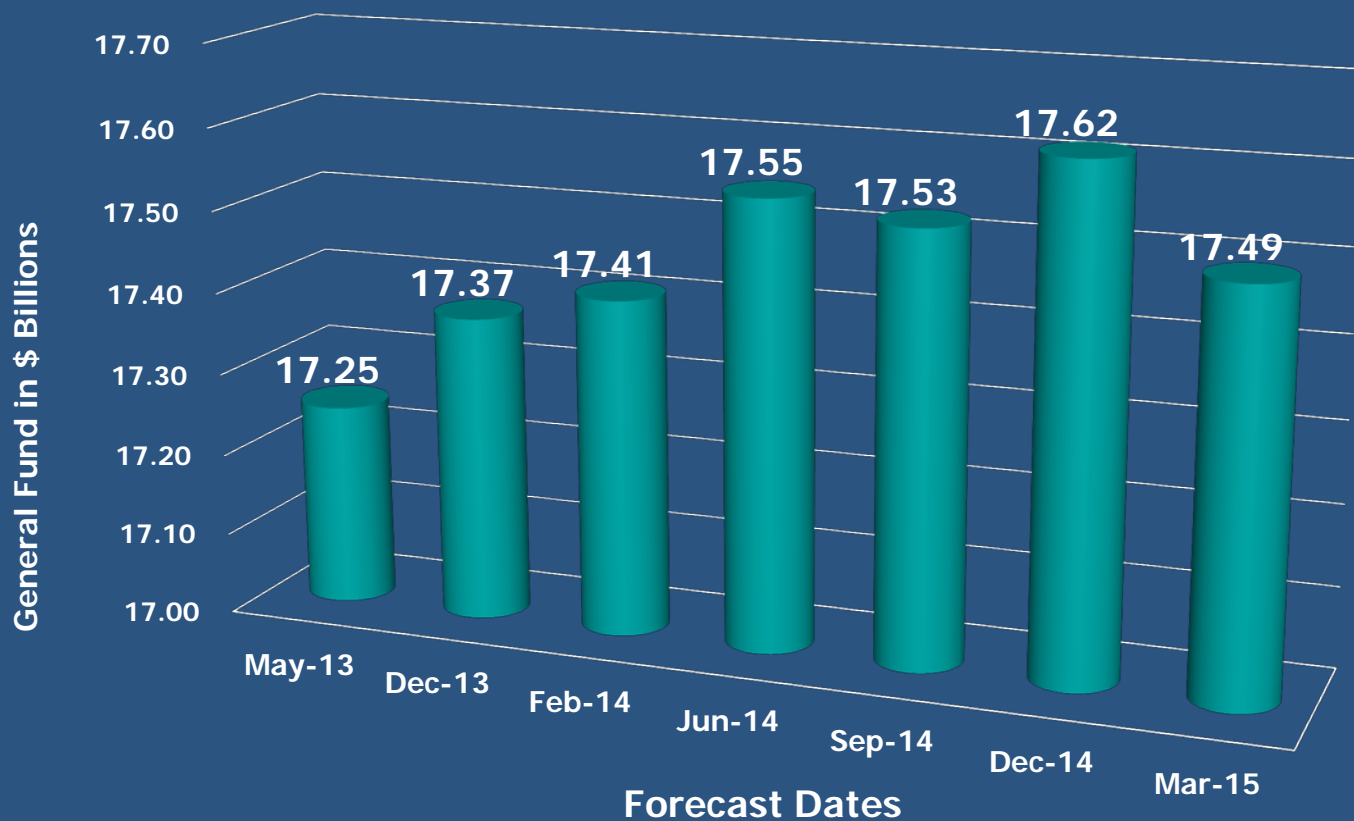
# 2015-17 Governor's Budget

- **General Fund Revenue Forecast for 2015-17**

Date of Forecast	\$ Billions	Change \$ / %
Sept. '14	17.525	
Dec. '14	17.615	↑ .090 / .5%
Mar. '15	17.491	↓ -.123 / -.7%

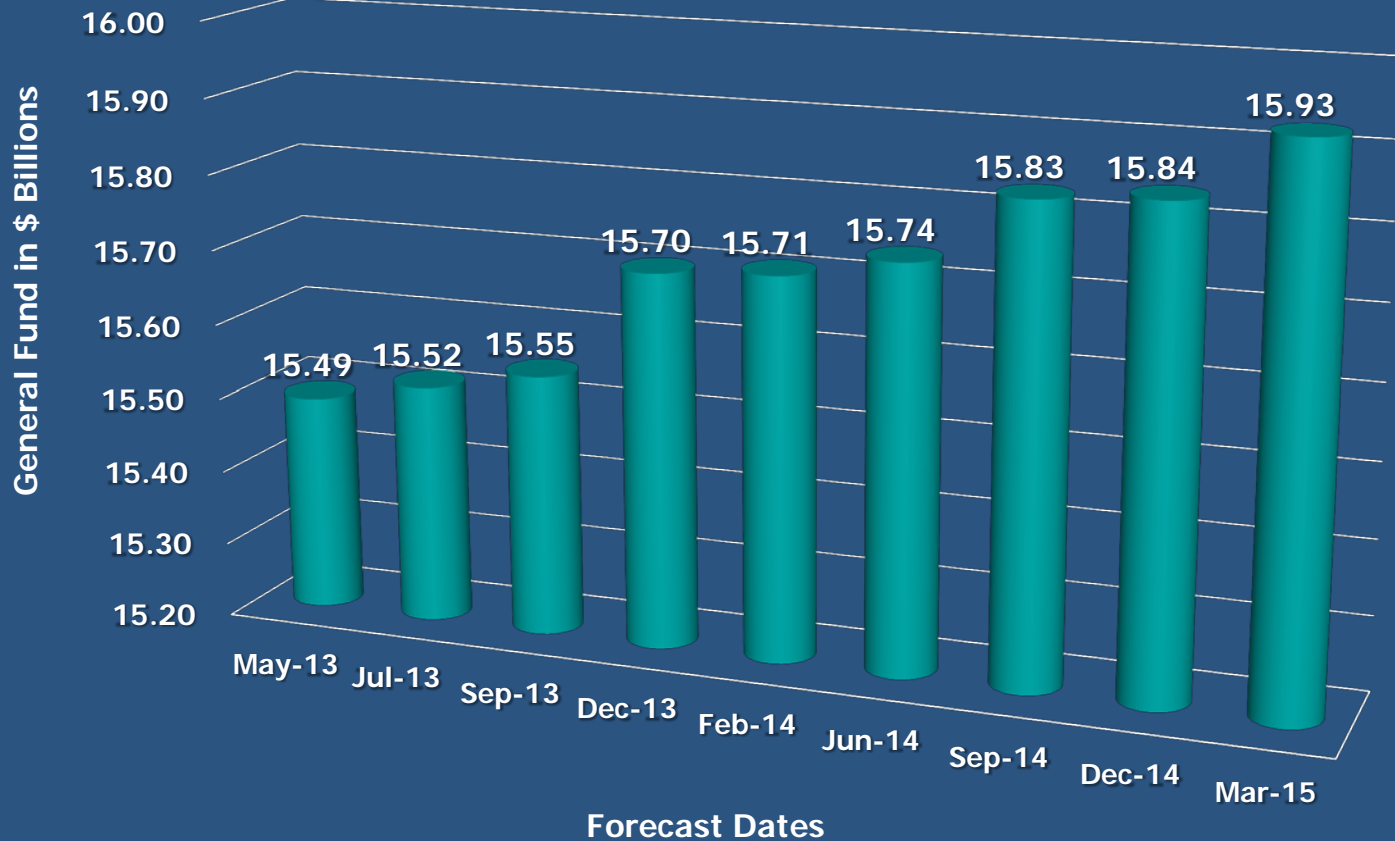
# 2015-17 Governor's Budget

## 2015-17 General Fund Forecasts



# 2015-17 Governor's Budget

## 2013-15 General Fund Forecasts



# 2015-17 Governor's Budget

- **Two broad initiatives proposed in budget packages:**
  - **Integrated Water Resources Program - Meeting Oregon's Water Needs**
  - **Strengthening Our Core Functions and Supporting Communities in Addressing Water Challenges**

# 2015-17 Governor's Budget

- **Pkg 106 – Funding Feasibility Studies**
  - .75 Staff \$139,318
  - Lottery Bonds \$2,000,000
  - Debt and issuance \$149,372

**Provides additional \$2 million for SB 1069  
Grant program to fund feasibility studies**

# 2015-17 Governor's Budget

## ■ Pkg 113 – Funding Water Supply Projects

■ 1.0 Staff	\$186,962
■ Lottery Bonds	\$17,250,000
■ Debt and Issuance	\$1,288,335

Recapitalizes the Water Supply Development Account (SB 839)



# 2015-17 Governor's Budget

- **Pkg 115 – Supporting Project Development and Place-Based Planning**

■ 6.0 Staff	\$1,232,882
■ Lottery Bonds	\$750,000
■ Debt and issuance	\$56,015

**Water supply team and grants to communities**

# 2015-17 Governor's Budget

- **Pkg 120 - Facilitating Water Development Loans**
  - **0.0 Staff**
  - **Direct Obligation Bonds**                      **\$30,000,000**
  - **Debt and Issuance**                                      **\$1,721,865**

**Recapitalizes the Water Development Loan Fund to finance water development projects.**

# 2015-17 Governor's Budget

- **Pkg 101 - Klamath Coordination and Water Right Special Projects**
  - **2.0 Staff** **\$427,133**

Processing Klamath leases and transfers due to implementation of settlement agreements.

Working key water right transactions, addressing backlogs, certificate issuance.

# 2015-17 Governor's Budget

- **Pkg 104 - Data and Water Management in the Klamath Basin**
  - **1.0 Staff** **\$191,822**

**Data collection and monitoring by a hydrotech in the Klamath Basin**

# 2015-17 Governor's Budget

- **Pkg 105 - Establishing a Regional Solutions Community Liaison**
  - **1.0 Staff** **\$206,664**

**Regional Solutions activities and support communities in resolving water-related issues.**

# 2015-17 Governor's Budget

- **Pkg 110 - Monitoring Coordinator for Efficient Data Sharing and Management**
  - **1.0 Staff** **\$211,067**

**Coordination of inter-agency collaborative water quantity and quality monitoring efforts.**

# 2015-17 Governor's Budget

## ■ Summary of Packages

12.75 Staff	\$2,595,848
Lottery Bonds	\$20,000,000
Direct Obligation Bonds	\$30,000,000
Debt and Issuance	<u>\$3,215,587</u>
Total	\$55,811,435

# 2015-17 Governor's Budget

- **Ways and Means Presentation**
  - Scheduled for the week of April 6<sup>th</sup>
  - 3+ days of presentation
  - 1 day for public comment/testimony
- **Ways and Means Decision**
  - Work session later in the process



# **2015-17 Governor's Budget**

**Questions?**